



Business Home > Business > News

- News
- Market Watch**
- Bursa Malaysia
- My Portfolio
- Exchange Rates
- Unit Trusts
- Market Intelligence**
- IPO Watch
- Company Ratings
- Bonus & Dividends
- Financial Results
- Share Buybacks
- Changes in Shareholdings
- Broker's Call
- Eye on Stocks
- Supportline
- Stock Watch
- Snapshots
- Currency Converter
- Maritime**

Wednesday February 11, 2009

Port Klang sees 10% fall in volume

By SHARIDAN M.ALI

... due to bleak outlook

PORT KLANG: Port Klang, the national maritime gateway, projects a 10% fall in cargo volume due to the bleak outlook for the economy this year.

Port Klang Authority (PKA) general manager Lim Thean Shiang said both port operators, Northport and Westports, started to feel the contraction in volume last month with a 16% drop in cargo volume against the same month in 2008.

"In an effort to cultivate and sustain the port business this year, especially import and export activities, PKA has decided on a blanket waiver for those who have difficulties in adhering to the three-day container free storage period at the port," he told a press conference yesterday.

Port Klang previously had a five-day free storage period but this was cut to three days effective Jan 1.

Lim said the continuation of the waiver would be reviewed in July based on the economic climate then.



Lim Thean Shiang

"But, the Port Klang community must continue to upgrade their efficiencies to operate under the three-day free storage period when the economy revives," he said.

Additionally, PKA will also continue the feeder incentive scheme by April but with a new pre-qualification criteria.

The feeder incentive is given to feeder operators that help bring cargo to Port Klang from other places in the region.

The incentive was frozen in October for PKA to re-study its contribution to the cargo growth at Port Klang.

A total sum of RM37mil in incentive had been given to feeder operators since 10 years ago.

On Port Klang's performance, Lim said it had recorded a 12% increase in cargo volume to 7.97 million 20-ft equivalent units (TEUs) last year from 7.11 million TEUs in 2007.

"This achievement has propelled Port Klang to be ranked the 15th-busiest port of the world in terms of volume last year from number 16 the previous year," he said.

Most Viewed **Most E-mailed**

- Son: UK veteran killed himself after Madoff loss
- To invest or not to invest?
- US stocks fall as investors can't shake economic woes
- Donald Trump quits casino company's board
- IMF managing director shares his views on the financial crisis
- Malaysian firms abroad deal with credit crunch
- The markets may surprise yet
- Oil breaks out of weeklong slide to reach US\$37.51
- Boosting the business of F1
- Real estate sector still has upside despite downturn

Latest Jobs from Star-Jobs

- | | |
|-------------------------|--------------------------|
| Regional Sales Director | Project Manager |
| Exports Manager | Public Relations Manager |
| Site Supervisor | Personal Assistant (PA) |
| Administrator | Landscape Supervisor |
| Site Engineer | Landscape Architect |

Get a headstart. Make an impression.

Post your profile/resume at Star-Jobs even if you're not actively looking for a job. You never know - the right fit for you could be somewhere out there.

Star-Jobs online
THE RIGHT FIT

Ads by Google

[Port of Tanjung Pelepas](#)

Malaysia's Largest Container Port Award Winning Container Port
www.ptp.com.my

[Market Intelligence Study](#)


Download Global Market Intelligence Survey 2008 for free
www.globalintelligence.com

[Prefabricated - Container](#)

Camp Buildings, Cabins, Containers, Cement Board, Site Buildings, House
www.prefabrikuyapi.com

 Email This  Printer Friendly  SHARE 

More News

[Site Map](#) [FAQ](#) [Privacy Statement](#) [Terms Of Use](#) [Write To Us](#) [Advertise With Us](#)  [RSS](#)

 Copyright © 1995-2009 [Star Publications \(M\) Bhd](#) (Co No 10894-D) Managed by I.Star